

After the Bell Updates

2nd August 2022 | 05.00 p.m IST 2022



Market Overview -

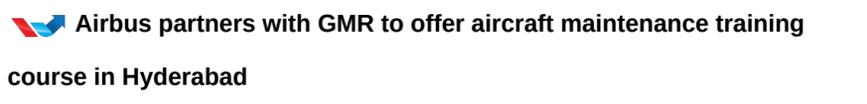
Volatility persist throughout the day on D-street.

Indian stock market witnessed wild swings throughout the day amid negative global news . The US Speaker may visit Taiwan as per the news agency sources, that might increase tension between US and China. Although, US forces are mentioning China's movements near the territory of Taiwan. Asian stocks were under pressure after the above news. Indian markets recovered in the second half , Banking and Auto stocks outperformed the other sectors in today's session. Asian Paints and Indusind Bank were the top gainers whereas UPL and Heromotocop were the top losers. We expect high volatility due to US and China concerns till next week and suggest investors to hold the long position and keep broader stop losses for traders.

Our Take- Nifty50 support may place around 17200 and resistance around 17500 levels.

Banknifty support may place around 37600 levels and resistance may place at 38400 levels

Market Buzz

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Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	17,345.45	5.40	0.03
Dow Jones	32,798.40	-46.73	-0.14
NASDAQ	12,368.98	-21.71	-0.18
S&P 500	4,118.63	-11.66	-0.28
FTSE 100	7,397.40	-16.02	-0.22
Nikkei 225*	27,594.73	-398.62	-1.42
Hang Seng*	19,689.21	-476.63	-2.36

Source: Investing.com *(as of 3:44 pm) IST

Sectorial Indices

Sector	Close	Points	Change %
Bank Nifty	38,024.00	120.8	0.32
Nifty IT	29,024.65	-195.35	-0.67
Nifty FMCG	42,798.50	271.75	0.64
Nifty Pharma	12,780.40	13.55	0.11

Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
INDUSINDBK	2.11	UPL	-3.96
ASIANPAINT	1.91	HEROMOTOCO	-2.46
NTPC	1.79	SBINLIFE	-2.23
HINUNILVR	1.47	BRITANNIA	-1.96
MARUTI	1.46	HINDALCO	-1.89

Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
SIEMENS	L	BULLISH	2624.30	2795.05
MARUTI	L	BULLISH	8918.05	9298.50
MINDTREE	L	BULLISH	3218.10	3492.95
TRENT	L	BULLISH	1277.00	1336.20
HDFCAMC	L	BULLISH	1982.30	2030.90

Connect with us at : www.absolutefinserve.com  info@absolutefinserve.com  +91-8792921949

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